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In case of any discrepancy between the English and Chinese version of this disclosure, the English version shall prevail.

TD Ameritrade, Inc. (“TD Ameritrade”) offers a cash sweep program to enable you to earn interest on cash balances in your TD Ameritrade account. This disclosure statement is intended to summarize the key features of this program. Please also refer to the TD Ameritrade Client Agreement and website for details.

Cash Sweep Vehicles.

- 1. TD Ameritrade FDIC Insured Deposit Account (“Insured Deposit Account”)** – The Insured Deposit Account serves as the primary cash sweep vehicle for earning income on cash balances in TD Ameritrade brokerage accounts and is the default cash sweep vehicle unless you make an alternate sweep election. Excess cash is swept to interest-bearing FDIC-insured accounts (see “FDIC Limits of Coverage,” below) at one or more banks (“Program Banks”). Two of the Program Banks are TD Bank, N.A. (“TD Bank”) and TD Bank USA, N.A. (“TD Bank USA”), both affiliates of TD Ameritrade.
- 2. TD Ameritrade Cash** – TD Ameritrade Cash is a cash sweep alternative. Cash balances held in your brokerage account earn simple interest and are protected by the SIPC coverage applicable to the account, and the supplemental private insurance obtained by TD Ameritrade.
- 3. Money Market Funds** – A sweep to a money market mutual fund is another option for certain eligible clients. Investments in money market funds may be subject to eligibility and other restrictions, as well as charges and expenses. Certain money market funds may impose liquidity fees and redemption gates in certain circumstances. Money market funds are securities that may increase or decrease in value. They are not insured or guaranteed by the FDIC, any other government agency, or TD Ameritrade, and there can be no assurance that such funds will be able to maintain a stable net asset value of \$1 per share.

Change of Cash Sweep Vehicle. Subject to eligibility requirements, you may change your cash sweep vehicle at any time. Changing your cash sweep vehicle from a money market fund to the Insured Deposit Account, or vice versa, requires the firm to first liquidate your account/investment and transfer it to TD Ameritrade Cash. Changing your cash sweep vehicle may result in the loss of one or more business day’s interest or dividends while your transactions are being processed.

TD Ameritrade also reserves the right to change eligibility requirements for cash sweep vehicles and to vary the offered cash sweep vehicles between clients, and may offer versions that pay different rates or yields. We may also change, replace, or terminate any cash sweep vehicle available to you as provided in the Client Agreement. My account statement will include sweep transactions involving money market funds in lieu of immediate trade confirmations.

此附录中如果存在中英文版本的差异，应以英文版本为准。

德美利證券公司(“德美利證券”)提供現金轉存計劃，讓您德美利證券賬戶中的現金餘額賺取利息。本公開披露意在總結這個計劃的主要功能，請同時參考德美利證券客戶協議和網站獲得詳情。

現金轉存計劃賬戶。

- 1. 德美利證券的 FDIC 保險儲蓄賬戶 (“保險儲蓄賬戶”)** - 保險儲蓄賬戶是為德美利證券經紀賬戶的現金餘額賺取收入的主要現金轉存計劃賬戶，除非您作其它轉存選擇，這是默認的現金轉存計劃賬戶。多出的現金轉存到一個或多個銀行(計劃銀行)的 FDIC 保險賬戶(閱讀下面的“FDIC 保險限額”)。其中兩個計劃銀行是 TD Bank, N.A. (“TD Bank”) 和 TD Bank USA, N.A. (“TD Bank USA”)，兩者是德美利證券的附屬公司
- 2. 德美利證券現金賬戶** - 德美利證券現金賬戶是一個現金轉存替代選擇。您經紀賬戶內的現金餘額賺取簡單利率，並受到適用的 SIPC 保險以及由德美利證券通過私自渠道獲取的附加保險。
- 3. 貨幣市場基金** - 轉存到貨幣市場基金是另一個給某些合格客戶的選擇。投資於貨幣市場基金可能有資格和其它的限制，並有收費和開支。某些貨幣市場基金在某些情況下，可施加流動費用和贖回門坎。貨幣市場基金是價值可升可跌的證券，它們不受 FDIC、任何其它政府機構或德美利證券承保或擔保，而且不保證這些基金可以維持穩定的每股 \$1 淨資產價值。

更改現金轉存計劃賬戶。受資格要求限制，您可隨時更改您的現金轉存計劃賬戶。將您的現金轉存計劃由貨幣市場基金改到保險存款賬戶，或反之，需要證券商首先清倉您的賬戶/投資，然後將資金轉到德美利證券現金賬戶。更改您的現金轉存計劃賬戶，可在轉換處理過程中導致損失一或多個工作日的利息或股息。

德美利證券保留更改現金轉存計劃賬戶的資格要求，以及改變給客戶提供不同現金轉存計劃賬戶的權利，並可提供支付不同利率或收益率的計劃。我們可更改、替代、或終止任何在客戶協議下可向您提供的現金轉存計劃。我的賬戶對賬單將包括涉及代替即刻交易確認的貨幣基金的轉存交易。



If my cash sweep vehicle is a money market fund, or the Insured Deposit Account, and my account is flagged as a "Pattern Day Trader," on the next business day, I understand that TD Ameritrade may change my cash sweep vehicle to TD Ameritrade Cash.

Deposit and Withdrawal Procedures. Cash balances in your cash sweep vehicle are automatically deposited on a daily basis to your Insured Deposit Account, money market fund, or held in TD Ameritrade Cash, as applicable. For clients who have selected the Insured Deposit Account, TD Ameritrade will deposit cash balances with one or more Program Banks. TD Ameritrade will deposit up to \$247,500 in the Program Banks, per depositor per legal capacity, except for "the Excess Bank" and receive deposits without limit, even if the amount in the IDA exceeds the FDIC insurance available to me. The list of Program Banks and "the Excess Bank" is included on the TD Ameritrade website at <http://www.tdameritrade.com/idaprogrambanks>. Funds are withdrawn automatically from your cash sweep vehicle to satisfy any debits created in your brokerage account when you purchase securities or request a withdrawal of funds. The availability of funds for making payments, withdrawals, or transfers from your account is governed by the TD Ameritrade Client Agreement.

Availability of Cash. The balance in your Insured Deposit Account or shares of your money market fund can be liquidated on your order, and the proceeds returned to TD Ameritrade Cash or remitted to you.

Interest Rates and Dividends.

- 1. Insured Deposit Account.** The Program Banks establish the interest rates paid on balances in the Insured Deposit Account. Interest rates are based on tiers and are established based on prevailing market and business conditions. The previous day's closing balance determines eligibility for a particular tier each day. Interest is accrued daily based on the interest rate tier applicable to each day's balance and is credited monthly on the last business day. TD Ameritrade uses the daily balance method to calculate interest on your Account. The interest rates paid may vary over time, but will be the same for each Program Bank. The account statement will display the name of each Program Bank which holds deposits, the balance of deposits at each Program Bank, any withdrawals made during the month, and the applicable interest rate and amount of interest earned on deposits.
- 2. TD Ameritrade Cash.** TD Ameritrade establishes the interest rate paid on the uninvested cash in your brokerage account (also referred to as "free credit balances") based on prevailing market and business conditions. TD Ameritrade Cash is intended as a place to keep your cash pending investment and not solely for the purpose of receiving interest.
- 3. Money Market Funds.** Money market funds are investment companies that pay dividends. Details regarding money market funds will be included in the fund prospectus. Money market fund dividends will be credited to your account on a monthly basis.

如果我的转存计划账户是货币市场基金或保险储蓄账户，而我的账户又在下一个工作日被标示为“惯性当日冲销交易者”(Pattern Day Trader)，我明白德美利证券可价格我的现金转存计划改为德美利证券现金账户。

存款和提款手续。在您现金转存计划中的现金余额根据适用性，每日自动存入您的保险储蓄账户、货币市场基金或存在德美利证券现金账户。选择保险储蓄账户的客户，德美利证券将现金余额存入一个或多个计划银行。德美利证券为每一个法律单位的每一个储蓄者存入最高 \$247,500 到计划银行，“超额银行”(Excess Bank) 除外，它收取存款无限制，即使在 IDA 的数额超出 FDIC 向我提供的保险。计划银行列表，包括“超额银行”已列于网站 www.tdameritrade.com/idaprogrambanks。资金将自动由您的现金转存计划支取以应付您购买证券或要求提取金时经纪账户产生的欠款。您账户可作支付、提款或转移的可动用资金受到德美利证券客户协议管辖。

可动用现金。您保险储蓄账户的余额、或您的货币基金份额可以应您的指令清仓，所得收入会返回到德美利证券现金账户或汇给您。

利率和股息

- 1. 保险储蓄账户。**计划银行订立支付给储蓄保险账户余额的利率。利率是基于等级、以及基于目前市场和商业环境订立。上一天的收盘余额决定每日等级的资格，利息基于每日余额的利率等级在每日累计，并在每月最后一个工作日计入账户。德美利证券使用每日余额方法计划您账户的利率。长期而言，支付的利息可变动，但对每一个计划银行都将相同。账户对账单将显示持有存款的每一计划银行的名称、每一家计划银行的存款余额、在该月内的任何提款、和适用利率以及存款赚取的利息。
- 2. 德美利证券现金账户。**德美利证券基于目前市场和商业环境，订立向您支付的在经纪账户内尚未投资现金的利率(又称“自由存款余额”)。德美利证券现金账户是一个放置您有待投资现金的地方，其目的不仅是收取利息。
- 3. 货币市场基金。**货币市场基金是派发股息的投资公司。基金的公开说明书包含货币市场基的详细数据。货币市场基金的股息将每月计入您的账户。

FDIC Limits of Coverage; Distinction from SIPC Protection.

In the unlikely event that a Program Bank should fail, each depositor with Insured Deposit Account balances is insured, up to the \$250,000 limit, for taxable accounts, IRAs, and certain other retirement accounts, when aggregated with other deposits, including Certificates of Deposit, held by you in the same recognized legal capacity at each of the Program Banks for principal and interest accrued to the day the Program Banks are closed. Because your funds may be maintained on deposit in multiple Program Banks, the maximum amount of FDIC deposit insurance coverage you will receive is \$500,000 per depositor, per legal capacity. Any deposits (including certificates of deposit) that you maintain in the same insurable capacity directly with a Program Bank, or through an intermediary (such as us or another broker), will be aggregated with deposits in the Insured Deposit Account at such Program Bank for purposes of determining the maximum FDIC insurance amount. **You are responsible for monitoring the total amount of deposits that you have with each of the Program Banks in order to determine the deposit insurance coverage available to you. If your balances in the Insured Deposit Account exceed \$250,000 at any of the Program Banks, contact TD Ameritrade to discuss other options. TD Ameritrade will not be responsible for any insured or uninsured portion of your Insured Deposit Account balances.** Questions about FDIC coverage may be directed to TD Ameritrade. Information also may be obtained by contacting the FDIC, Division of Compliance and Consumer Affairs, or by accessing the FDIC website at fdic.gov.

TD Ameritrade is a member of the Securities Investor Protection Corporation ("SIPC"), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure is available on request at sipc.org.

Additionally, TD Ameritrade provides each client \$149.5 million worth of protection for securities and \$2 million of protection for cash through supplemental coverage provided by London insurers. In the event of a brokerage insolvency, a client may receive amounts due from the trustee in bankruptcy and then SIPC. Supplemental coverage is paid out after the trustee and SIPC payouts and under such coverage each client is limited to a combined return of \$152 million from a trustee, SIPC, and London insurers. The TD Ameritrade supplemental coverage has an aggregate limit of \$500 million over all customers. This policy provides coverage following brokerage insolvency and does not protect against loss in market value of the securities.

Benefits to TD Ameritrade.

1. Insured Deposit Account. The Program Banks use Insured Deposit Account balances to fund current and new investment and lending activity. The Program Banks seek to make a profit by achieving a positive spread between their cost of funds (for example, deposits) and the return on their assets, net of expenses. TD Ameritrade receives a fee from the Program Banks that ranges from 1.1 to 1.4%. The rate of the fee that TD Ameritrade receives may exceed the interest rate or effective yield that you receive in your balances in the Insured Deposit Accounts, and the payment of the fee reduces the yield that you receive. Other than the applicable fees charged on brokerage accounts, there will be no charges, fees, or commissions imposed on your account for this cash sweep feature. The current Insured Deposit Account interest rate will be disclosed on the TD Ameritrade website and may be changed without prior notice.

FDIC 保险限额;与 SIPC 保障的分别。虽不大可能,但在计划银行倒闭的情况下,有储蓄保险账户余额 的每个存款人的可征税账户、IRA、以及某些其它退休账户,当与其它存款累计,包括定期存款、由您以同一个法律单位在每一个计划银行持有的本金和累计至计划银行倒闭日的利息,可获得高达 \$250,000 的保险限额。由于您的资金可以在多个计划银行储蓄,您可收到 FDIC 储蓄保险的最高保额针对每个存款人、每个法律单位为 \$500,000。任何您直接在计划银行,又或通过中介(如我们或其它券商)拥有的相同受保单位的所有存款(包括定期存款),将与在此计划银行的保险储蓄账户中的存款累计,以决定最高的 FDIC 保险额。您有责任监察所有您在计划银行的余额以决定可有的存款承保额。如果您在任何一个计划银行的保险储蓄账户的余额超过 \$250,000,联络德美利证券来讨论其它选择。德美利证券将不对您的保险储蓄账户余额任何受保或不受保的部份负责。有关 FDIC 保险的问题可向德美利证券询问,亦可联络 FDIC 的 监管和消费者事务部(Compliance and Consumer Affairs)索取资料,又或到 fdic.gov 使用 FDIC 网站。

德美利证券是证券投资人保护公司(SIPC)的会员,它向其会员证券客户提供高达 \$500,000 保险(包括 \$250,000 现金索赔)。说明手册可在 sipc.org 网站索取。

此外,德美利证券提供通过由伦敦保险商的附加保险,为每一个客户提供高达 1.495 亿美元的证券保护,以及2百万美元现金保护。在券商破产的情况下,客户可收到由破产信托人的金额,然后是SIPC,附加保险在破产信托人和 SIPC 支付之后支付,并在其保险下,每一个客户由信托人、SIPC 以及伦敦保险商得到的合计回款限额为 1.52 亿美元。德美利证券附加保险对所有客户的累计限额为5亿美元,这项保险对券商破产提供保险,并不保护证券的市场价值亏损。

德美利证券的好处

1. 保险储蓄账户。计划银行利用保险储蓄账户余额用于目前和新投资以及借贷活动。计划银行以资金成本(例如存款)和它们的资产回报、净开支取得正差来追求盈利。德美利证券从计划银行收取 1.1 to 1.4% 费用。德美利证券收取的费用率可超过您在保险存款账户的余额利率,或有效收益率,且支付的费用会减少您收取的收益率。除了经纪账户所收取的适用费率,将不会在您账户内对现金转存这项功能征收费用或佣金。目前保险储蓄账户的利率将在德美利证券网站披露,并可事先通知作更改。

2. **TD Ameritrade Cash.** TD Ameritrade segregates customer cash consistent with the Securities and Exchange Commission rules and regulations. TD Ameritrade may earn income from holding client cash.
3. **Money Market Funds.** TD Ameritrade may receive fees for providing marketing and shareholder services to money market funds included as a cash vehicle. In addition, TD Ameritrade Clearing, Inc. may act as transfer agent for certain funds and may receive payment for such services provided to such funds. The fees TD Ameritrade and TD Ameritrade Clearing, Inc. receive are disclosed in the prospectus for the fund.
4. **Fee Payments.** If a client invests in a TD Asset Management USA Funds, Inc. (TDAM) money market fund, an affiliated money market fund provider, as a sweep vehicle, the following information is applicable. Pursuant to certain agreements by and among TDAM, its distributor, SEI Investments Distribution Co., TD Ameritrade Clearing, Inc., and TD Ameritrade, Inc., fee payments of up to an aggregate of approximately 80 bps are paid by TDAM or its distributor to TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. for sweep, subdistribution, shareholder services, subtransfer agency, recordkeeping, and administrative services. TDAM is managed by TDAM USA, Inc., an affiliate of TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. The amount paid to TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. may include 12b-1 fees, absent voluntary waivers of such fees that may be in place, and is calculated on net assets of TDAM distributed through TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc.

2. **德美利证券现金账户。**德美利证券依照证监会(SEC)规则和规定隔离客户现金。德美利证券可就持有客户现金而赚取收入。
3. **货币市场基金。**德美利证券可能就包括货币市场基金为现金转存账户所提供的营销和股东服务收取费用。此外, TD Ameritrade Clearing, Inc. 可能会为某些资金担任过户代理, 并可能会收到向此基金提供此类服务的付款。德美利证券 和 TD Ameritrade Clearing, Inc. 收取的费用在基金公开说明书中有所披露。
4. **费用付款。**如果客户投资于 TD Asset Management USA Funds, Inc. (TDAM) 货币市场基金作为转存账户, 其为附属货币市场基金提供商, 以下信息则适用。根据 TDAM、其分销商、SEI Investments Distribution Co.、TD Ameritrade Clearing, Inc. 和德美利证券公司之间的某些合约, TDAM 或其分销商向德美利证券公司和 TD Ameritrade Clearing, Inc. 支付的用于转存、次级分销、股东服务、次级转移代理、记录保存和管理服务的累积费用约为 80 个基点。TDAM 由 TDAM USA, Inc. 管理, 其为德美利证券公司和 TD Ameritrade Clearing, Inc. 的附属公司。支付给德美利证券公司和 TD Ameritrade Clearing, Inc. 的金额可能包括 12b-1 费用, 可能会无自愿放弃此费用的情况, 并且是通过德美利证券公司和 TD Ameritrade Clearing, Inc. 分销的 TDAM 的净资产来计算。

Investment Products:
Not FDIC Insured * No Bank Guarantee * May Lose Value

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投资产品:
无 FDIC 保险 * 无银行保证 * 可能会损失价值

德美利证券公司和 TD Ameritrade Clearing, Inc. 是 FINRA/SIPC 成员。德美利证券是由 TD Ameritrade IP Company, Inc. 和 Toronto-Dominion Bank 共同拥有的商标。© 2017 德美利证券。