Reset Form

Margin/Options Upgrade Form

TD Ameritrade

Return Options:

Electronically via Message Center:

Log in and go to Client Services > Message Center to attach the file

Regular Mail:
PO Box 2760, Omaha, NE 68103-2760

Overnight Mail:
200 South 108th Avenue
Omaha, NE 68154-2631

Fax: 866-468-6268

Login and Apply online: Client Services>General>Elections & Routing>Apply
(not all account types are eligible)

Questions? Please visit www.tdameritrade.com or call a Client Services representative at 800-669-3900.

***Duplicate like-titled margin accounts are not permitted.**

Basic Account Types

Individual, Joint, IRAs, Guardianship/Conservatorship, Minor Accounts

- Add margin and add/upgrade options privileges *(Complete Sections 1, 2, 3, 4, 7, and 8)*
- To only add margin *(Complete Sections 1, 2, 3, 4, and 8)*

***Custodial accounts are not eligible for margin or advanced options privileges.**

Entity Account Types

Trusts (taxable and tax exempt), Prototypes, Corporate, Non-Incorporated, Nonprofit/Charitable, Sole Proprietorship, LLC, Investment Club, Partnership, Limited Partnership

- Add margin and add/upgrade options privileges *(Complete Sections 1 thru 8)*
- To only add margin *(Complete Sections 1, 2, 3, 4, 5, 6 and 8)*

1 Account Information

Account Number (required):

Account Owner/Authorized Agent

Name Prefix *(optional)*: ○ Mr. ○ Mrs. ○ Ms. ○ Dr. ○ Rev.

First Name: | Middle Name: | Last Name:

Name of Entity *(if applicable)*:

Date of Birth: - -

Number of Dependents:

Marital Status: ○ Single ○ Married ○ Divorced ○ Widowed

Employment Status:

○ Employed ○ Unemployed ○ Retired ○ Homemaker ○ Student ○ Self-Employed

Employer Name *(If Self-Employed, provide the name of your business)*:

Please choose from the list provided on page 10 the occupation code and industry of occupation code that most accurately describes your situation.

Occupation Code: Industry of Occupation Code:

Employer Address:

City:	State:	Zip Code: -	Country:

Annual Income:
O $0-$24,999 O $25,000-$49,999 O $50,000-$99,999 O $100,000-$249,999 O $250,000+

Approximate Net Worth: *(not including primary residence)*

O $0-$14,999 O $15,000-$49,999 O $50,000-$99,999 O $100,000-$249,999
O $250,000-$499,999 O $500,000-$999,999 O $1,000,000-$1,999,999 O $2,000,000+

Approximate Liquid Net Worth: *(cash, stocks, etc.)*

O $0-$14,999 O $15,000-$49,999 O $50,000-$99,999 O $100,000-$249,999
O $250,000-$499,999 O $500,000-$999,999 O $1,000,000-$1,999,999 O $2,000,000+

What best describes the ongoing source of funds for this account?

O Employment/Wages O Retirement Funds O Gift O Savings
O Inheritance/Trust O Investments O Unemployment/Disability O Legal Settlement
O Lottery/Gaming O Spousal/Parental Support O Other *(describe source of funds)*:

Account Co-Owner/Authorized Agent

Name Prefix *(optional)*: O Mr. O Mrs. O Ms. O Dr. O Rev.

First Name:	Middle Name:	Last Name:

Name of Entity *(if applicable)*:

Date of Birth: - -

Number of Dependents:

Marital Status:
O Single O Married O Divorced O Widowed

Employment Status:
O Employed O Unemployed O Retired O Homemaker O Student O Self-Employed

Employer Name *(If Self-Employed, provide the name of your business)*:

Please choose from the list provided on page 10 the occupation code and industry of occupation code that most accurately describes your situation.

Occupation Code: Industry of Occupation Code:

Employer Address:

City:	State:	Zip Code: -	Country:

Annual Income:

- $0-$24,999
- $25,000-$49,999
- $50,000-$99,999
- $100,000-$249,999
- $250,000+

Approximate Net Worth: *(not including primary residence)*

- $0-$14,999
- $15,000-$49,999
- $50,000-$99,999
- $100,000-$249,999
- $250,000-$499,999
- $500,000-$999,999
- $1,000,000-$1,999,999
- $2,000,000+

Approximate Liquid Net Worth: *(cash, stocks, etc.)*

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- $15,000-$49,999
- $50,000-$99,999
- $100,000-$249,999
- $250,000-$499,999
- $500,000-$999,999
- $1,000,000-$1,999,999
- $2,000,000+

What best describes the ongoing source of funds for this account?

- Employment/Wages
- Retirement Funds
- Gift
- Savings
- Inheritance/Trust
- Investments
- Unemployment/Disability
- Legal Settlement
- Lottery/Gaming
- Spousal/Parental Support
- Other *(describe source of funds)*:

2 Affiliations

Check here if the ○ **Account Owner** or ○ **Co-Owner**, their spouse, any member of their immediate families living in the same household, including parents, in-laws, siblings, and dependents is a member of the board of directors, 10% shareholder, or policy-making officer of a publicly traded company. **Specify the company name, ticker symbol, address, city, and state:**

Check here if the ○ **Account Owner** or ○ **Co-Owner**, their spouse, any member of their immediate families living in the same household, including parents, in-laws, siblings, and dependents is licensed, employed by, or associated with, a broker-dealer firm, a financial services regulator, securities exchange, or member of a securities exchange. If checked, please specify entity below. **If this entity requires its approval for you to open this account, please provide a copy of the required authorization letter with this upgrade form:**

3 Investment Objectives

For definitions regarding investment objectives, please see page 9 of the upgrade form.

Select the degree of risk you are willing to take with the assets in this account:

- Conservative
- Moderate
- Aggressive
- Speculative

Select the primary investment objective for this account:

- Conservation
- Moderate
- Moderate Growth
- Growth
- Aggressive Growth

Select the secondary investment objectives for this account: *(Check at least one or all that apply)*

- Conservation
- Moderate
- Moderate Growth
- Growth
- Aggressive Growth
- None

Select the liquidity needs for this account: *(Check only one that applies)*

- Within 3 months
- 4 - 6 months
- 7 - 9 months
- 10 - 12 months
- More than 1 year

Select the investment time horizon for this account:

- Less than 1 year
- 1 - 3 years
- 4 - 6 years
- 7 -9 years
- 10-12 years
- 13 years or more

4 Margin Privileges

All qualified accounts are opened as margin accounts unless you decline margin privileges in this section. A margin account allows you to borrow from TD Ameritrade against certain securities as your collateral. A decline in the value of your securities may require you to provide additional funds, or force the sale of securities in your account. Selling short can expose you to potentially unlimited risk. To learn more about the potential benefits of margin borrowing and the associated risks involved, please read the Margin Account Handbook and the Margin Disclosure Document located within the forms library: https://www.tdameritrade.com/form-library. For Trust and Business Accounts: You must decline margin privileges if the governing documents of the Trust or Business do not authorize margin borrowing.

○ **Check this box if you want to decline margin privileges and/or to remove margin privileges from the account if it already has them. If you do not check the box, your account will be opened as a margin account if it qualifies.** By submitting this Account Application without checking the box to decline margin privileges, you represent that you understand and agree that margin features are subject to the terms and conditions of the Client Agreement, which you have agreed to by submitting this Account Application. You understand and acknowledge that securities securing loans from TD Ameritrade may be lent to TD Ameritrade and lent by TD Ameritrade to others. You also acknowledge that if you trade "on margin" you are borrowing money from TD Ameritrade and that you understand the requirements and risks associated with margin as summarized in the Margin Account Handbook and Margin Disclosure Document.

5 Control Person

This section is not required for Trusts, Prototypes and Sole Proprietorships

Control Person means a single individual with significant responsibility to control, manage, or direct a legal entity customer, including an executive officer or senior manager (for example, a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer); or any other individual who regularly performs similar functions.

○ Check here if this is a domestic entity and this person owns 25% or more.

○ Check here if this is a foreign entity and this person owns 10% or more.

*The Control Person will not be an authorized agent on this account unless requested at account opening. If you have any questions or need additional information please contact Client Services 800-669-3900.

Name Prefix *(optional)*: ○ Mr. ○ Mrs. ○ Ms. ○ Dr. ○ Rev.

First Name: | Middle Name: | Last Name:

Home Address: *(no PO box or mail drop)*

City: | State: | Zip Code: _____ - ____ | Country:

Date of Birth: __ - __ - ____ | U.S. Social Security Number: ___ - __ - ____

○ Check here if you are **NOT** a U.S. citizen. | Country of Citizenship:

Country of Dual/Secondary Citizenship *(if applicable)*: | Country of Birth:

Non-U.S. citizens*: Do you hold a current U.S. immigration visa? ○ Yes ○ No

Specify visa type: | Visa Number: | Expiration:

*Nonresident aliens must submit a copy of a current passport and a copy of a bank or brokerage statement.

6

Beneficial Owners

This section is not required for Trusts, Prototypes and Sole Proprietorships

Beneficial Owner means each individual, if any, who, directly or indirectly, owns 25% or more of the equity interest of a legal entity customer (10% or more if the legal entity customer is foreign).

Beneficial Owner #1

Name Prefix *(optional)*: ○ Mr. ○ Mrs. ○ Ms. ○ Dr. ○ Rev.

First Name: | Middle Name: | Last Name:

Home Address: *(no PO box or mail drop)*

City: | State: | Zip Code: | Country:

Date of Birth: U.S. Social Security Number:

○ Check here if you are **NOT** a U.S. citizen. | Country of Citizenship:

Country of Dual/Secondary Citizenship *(if applicable)*: | Country of Birth:

Non-U.S. citizens*: Do you hold a current U.S. immigration visa? ○ Yes ○ No

Specify visa type: Visa Number: Expiration:

*Nonresident aliens must submit a copy of a current passport and a copy of a bank or brokerage statement.

Beneficial Owner #2

Name Prefix *(optional)*: ○ Mr. ○ Mrs. ○ Ms. ○ Dr. ○ Rev.

First Name: | Middle Name: | Last Name:

Home Address: *(no PO box or mail drop)*

City: | State: | Zip Code: | Country:

Date of Birth: U.S. Social Security Number:

○ Check here if you are **NOT** a U.S. citizen. | Country of Citizenship:

Country of Dual/Secondary Citizenship *(if applicable)*: | Country of Birth:

TD Ameritrade Acct # *(required)*:

Non-U.S. citizens*: Do you hold a current U.S. immigration visa? ○ Yes ○ No

Specify visa type:

Visa Number:

Expiration:

*Nonresident aliens must submit a copy of a current passport and a copy of a bank or brokerage statement.

Beneficial Owner #3

Name Prefix *(optional)*: ○ Mr. ○ Mrs. ○ Ms. ○ Dr. ○ Rev.

First Name: | Middle Name: | Last Name:

Home Address: *(no PO box or mail drop)*

City: | State: | Zip Code: | Country:

Date of Birth:

U.S. Social Security Number:

○ Check here if you are **NOT** a U.S. citizen.

Country of Citizenship:

Country of Dual/Secondary Citizenship *(if applicable):*

Country of Birth:

Non-U.S. citizens*: Do you hold a current U.S. immigration visa? ○ Yes ○ No

Specify visa type:

Visa Number:

Expiration:

*Nonresident aliens must submit a copy of a current passport and a copy of a bank or brokerage statement.

Beneficial Owner #4

Name Prefix *(optional)*: ○ Mr. ○ Mrs. ○ Ms. ○ Dr. ○ Rev.

First Name: | Middle Name: | Last Name:

Home Address: *(no PO box or mail drop)*

City: | State: | Zip Code: | Country:

Date of Birth:

U.S. Social Security Number:

○ Check here if you are **NOT** a U.S. citizen.

Country of Citizenship:

TD Ameritrade Acct # *(required)*:

Country of Dual/Secondary Citizenship *(if applicable)*:

Country of Birth:

Non-U.S. citizens*: Do you hold a current U.S. immigration visa? ○ Yes ○ No

Specify visa type:

Visa Number:

Expiration:

*Nonresident aliens must submit a copy of a current passport and a copy of a bank or brokerage statement.

If additional beneficial owners need to be disclosed, please copy this page as needed.

7 Options Account

Due to the risks involved in options, we are required to obtain the following information. The income information above must be completed to be considered for options. Tenants in Common accounts must provide options information for each owner separately. For Trust and Business Accounts: You must decline options privileges if the governing documents of the Trust or Business do not authorize options trading.

○ **Check this box to decline options privileges.**

Options Objectives *(Only required if applying for options.)*

For definitions regarding options objectives, please see page 9 of the upgrade form.

Types of Transactions in Your Options Account: *(Check all that apply)*

○ Stocks ○ Bonds ○ Options

What Are Your Options Investment Objectives: *(Check all that apply)*

○ Growth ○ Speculation ○ Income ○ Conservation of Capital

What Type of Activity Do You Plan to Conduct in Your Options Account?

○ Tier 1 - Covered
Write covered calls
Write cash-secured puts

○ Tier 2 - Standard Cash
Purchase options
+ Tier 1 - Covered

○ Tier 2 - Standard Margin
Create spreads
Write covered puts
+ Tier 2 - Standard Cash

○ Tier 3 - Advanced
Write uncovered options
+ Tier 2 - Standard Margin

MARGIN REQUIRED
Tier 2 - Standard Margin and Tier 3 - Advanced require a margin account. If you select either of these tiers, you will automatically be applying for options and margin approval regardless of whether you checked the box to decline margin privileges in Section 4.

Account Owner Options Objectives *(Only required if applying for options.)*

Years of Investment Experience:

○ Less than 1 year ○ 1 -2 years ○ 3 - 5 years ○ 6 - 9 years ○ 10+ years

Investment Knowledge or Education:

○ Limited ○ Good ○ Extensive ○ Professional Trader

Account Co-Owner Options Objectives *(Only required if applying for options.)*

Years of Investment Experience:

○ Less than 1 year ○ 1 -2 years ○ 3 - 5 years ○ 6 - 9 years ○ 10+ years

Investment Knowledge or Education:

○ Limited ○ Good ○ Extensive ○ Professional Trader

TD Ameritrade Acct # *(required)*:

8 Margin and Options Agreement

I have previously received and read the "Client Agreement," which is incorporated by this reference, and which will govern my account. I agree to be bound by this Client Agreement, as amended from time to time, and request a margin and/or options account as indicated above be opened in the name(s) set forth below. I understand that TD Ameritrade may obtain a current consumer or credit report to determine my eligibility, or continuing eligibility, for credit or for other legitimate business purposes. Any decision by TD Ameritrade to extend credit may be based on information contained in a consumer or credit report, as well as the policies of TD Ameritrade and TD Ameritrade Clearing, Inc. I understand that TD Ameritrade may relate information regarding this account, including account delinquency and voluntary closures, to consumer or credit reporting agencies. Upon my request, TD Ameritrade shall inform me of each consumer or credit reporting agency from which they have obtained and/or reported my consumer or credit report. TD Ameritrade agrees to notify the consumer or credit reporting agencies if I dispute the completeness or accuracy of the information furnished by TD Ameritrade. By my signature below, I authorize TD Ameritrade to obtain consumer or credit reports for the name(s) set forth below. Unless I have declined the margin feature, I acknowledge that securities securing loans from TD Ameritrade may be lent to TD Ameritrade and lent by TD Ameritrade to others. I also acknowledge that if I trade "on margin," I am borrowing money from TD Ameritrade and that I understand the requirements and risks associated with margin as summarized in the Margin Handbook and Margin Disclosure Document.

For Trust and Business Accounts: If I have applied for margin and/or options privileges on behalf of a Trust, Sole Proprietorship, Corporation, Partnership, Limited Partnership, LLC, Investment Club or other entity, by signing below, I hereby represent, warrant and certify that all documents, agreements and applicable laws governing such Trust or Business permit the establishment and maintenance of a margin account and options trading, as applicable.

If I have requested an options account, I am aware of the risks involved in options trading and represent that I am financially able to bear such risks and withstand options-trading losses. I agree to abide by the rules of the listed options exchanges and the Options Clearing Corporation, and will not violate current position and exercise limits.

The Client Agreement applicable to this brokerage account contains a predispute arbitration clause. By signing this agreement, the parties agree to be bound by the terms of the Client Agreement, including the arbitration agreement located in Section 12 of the Client Agreement on page 8.

All Account Owners/Authorized Agents must sign.

Sign Here

Original signatures are required; electronic signatures and/or signature fonts are not authorized

Account Owner's/Appointed Fiduciary's Signature:
X

Account Owner's Printed Name:

Date:
- -

Account Co-Owner's/Appointed Fiduciary's Signature:
X

Account Owner's Printed Name:

Date:
- -

Investment Products: Not FDIC Insured * No Bank Guarantee * May Lose Value

Investment Objectives Definitions

Conservation: Reflects your desire to seek very low risk and minimize potential loss of principal. You may seek income from your investments while understanding that returns may not keep pace with inflation. You may also intend to invest over a short period of time.

Moderate: Reflects your desire to seek lower risk and fluctuation in your portfolio, while striving to achieve more stable returns on your investments. It may also mean that you plan to invest over a short period of time.

Moderate growth: Reflects your desire to seek growth in your portfolio by typically using a balance of growth and conservative investment types. It may also mean that you are moderately tolerant of risk and plan to invest for a medium to long period of time.

Growth: Reflects your desire to seek the potential for investment growth, as well as your tolerance for more significant market fluctuations and risk of loss. It may also mean that you plan to invest over a long period of time.

Aggressive Growth: Reflects your desire for potentially substantial investment growth, as well as your tolerance for large market fluctuations and increased risk of loss. It may also mean that you plan to invest over a long period of time.

Options Objectives Definitions

Growth: Investors are seeking the potential for investment growth and have a tolerance for more significant market fluctuations and risk of loss.

Speculation: Investors are seeking short-term market gains that generally have above average, maximum risk, but offer the potential for short-term, maximum gains. These strategies also have the potential for significant losses and investors understand they could lose most, or all, of the money they have invested.

Income: Investors are seeking income with a modest degree of risk. These investors are typically willing to accept lower potential returns in exchange for lower risk and volatility, and understand their returns may not keep pace with inflation.

Conservation of Capital: Investors are seeking to avoid risk and minimize potential loss of principal.

Occupation Codes

A42 Accountant/Auditor/Bookkeeper
A62 Adjuster
A82 Advertiser/Marketer/PR Professional
A33 Air Traffic Controller
A43 Ambassador/Consulate Professional
A53 Analyst
A63 Appraiser
A73 Architect/Designer
A83 Artist/Performer/Actor/Dancer
A93 Assistant/Executive Assistant
A44 Athlete
A64 Attorney/Judge/Legal Professional
A74 Auctioneer
L51 Banker/Lending Professional
B21 Barber/Beautician/Hairstylist
B31 Broker/Registered Rep
B41 Business Executive (VP, Director, etc.)
B51 Business Owner
C81 Caregiver
C91 Carpenter/Construction Worker/ Contractor
C22 Cashier
C32 Chef/Cook
C42 Chiropractor
C52 Civil Servant
C62 Clergy
C72 Clerk
C82 Compliance/Regulatory Professional
C92 Consultant
C43 Counselor/Therapist
C53 Customer Service Representative
D11 Dealer
D61 Dentist
D31 Distributor
D41 Doctor/Surgeon/Physician
D51 Driver
E51 Engineer
E71 Exterminator
F71 Factory/Warehouse Worker
F81 Farmer/Rancher
F91 Financial Planner/Advisor
F22 Flight Attendant
F32 Human Resources Professional
I41 Importer/Exporter
I51 Inspector/Investigator
I81 Investor
I91 IT Professional/IT Associate
J31 Janitor
J41 Jeweler
L31 Laborer
L41 Landscaper
M91 Mechanic
M22 Military, Officer or Associated
M32 Mortician/Funeral Director
N21 Nurse
O11 Office Associate
O21 Other; If Other, include a description in the Occupation box.
P81 Pharmacist
P91 Physical Therapist
P22 Pilot
P32 Police Officer/Firefighter/ Law Enforcement Professional
P42 Politician
P52 Project Manager
R81 Real Estate Professional
R71 Researcher
S41 Salesperson
S51 Scientist
S61 Seamstress/Tailor
S71 Security Guard
S81 Social Worker
T41 Teacher/Professor
T51 Technician
T61 Teller
T71 Tradesperson/Craftsperson
T81 Trainer/Instructor
U21 Underwriter
V11 Veterinarian
W21 Writer/Journalist/Editor

Industry of Occupation Codes

A11 Accounting
A21 Advertising/Marketing
A31 Aerospace/Defense
A41 Agriculture/Forestry
A51 Amusement and Recreation
A61 Animal Services and Veterinary
A71 Architecture/Design
A81 Arts/Antiques
A91 Athletics/Fitness
A32 Automotive
B11 Aviation
C11 Bar/Nightclub/Adult Entertainment Club
C21 Childcare
C31 Cleaning/Janitorial/Housekeeping
C41 Communications/Telecommunications
C51 Construction/Carpentry/Landscaping
C61 Convenience Store/Liquor Store/ Gas Station
C71 Customer Service and Support
E11 Education
E21 Embassy/Consulate
E31 Energy
E41 Engineering
F11 Fashion/Clothing
F21 Financial Services
F51 Firearms and Explosives
G11 Gaming/Casino/Card Club
G21 Government/Public Administration
G31 Grocery/Supermarket
H11 Healthcare/Medical Services
H21 Hotel/Hospitality
I11 Import/Export
I21 Information Technology (IT)
I31 Insurance
J11 Jewelry, Gems, and Precious Metals
L11 Legal Services/Public Safety
L21 Logistics/Supply Chain
M11 Manufacturing
M21 Maritime
M31 Media/Entertainment
M41 Mining, Oil, and Gas
M51 Money Services Businesses (Check Cashing, Money Transmitting, Payday Loans, Currency Exchange)
N11 Non-Profit/NGO (Non-Government Agency)/Charity
O31 Other; If Other, include a description in the Industry of Occupation box
P11 Parking and Car Washes
P21 Pawn Shops/Brokers
P31 Personal Care/Hygiene (Beauty, Salon, Cosmetics, Massage, etc.)
P41 Pharmaceuticals
P51 Printing/Publishing
P71 Professional/Civic Organizations (Non-Retail)
R11 Real Estate
R21 Religious Organization
R31 Repair Services - Home, Auto, and Other
R41 Restaurant/Food Service
R51 Retail Sales/Retail Trade
S11 Science and Biotechnology
S21 Security
T11 Transportation
T31 Travel
U11 Utilities (Public)
W11 Wholesale Sales/Trade